

October 24, 2022

The Honorable City Council  
of the City of Los Angeles  
City Hall, Room 395  
Los Angeles, CA 90012

**Subject:** Issuance of Los Angeles International Airport Revenue Bonds, Notes, or Other Obligations; and Special Facility Obligations

LAX

Van Nuys

City of Los Angeles

Eric Garcetti  
Mayor

Board of Airport  
Commissioners

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Vice President

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Karim Webb

Justin Erbacci  
Chief Executive Officer

In accordance with Section 609 of the City Charter and Los Angeles Administrative Code 11.28.1 et seq., the Board of Airport Commissioners transmits for your approval Resolution 27612 authorizing issuance and sale of not to exceed Six Billion Dollars (\$6,000,000,000) in aggregate principal amount of one or more series of revenue bonds, notes and other obligations, and one or more series of LAX Special Facility Obligations, and certain actions with respect thereto

**RECOMMENDATIONS FOR CITY COUNCIL:**

1. APPROVE Resolution 27612.
2. FIND that the recommended action is exempt from the requirements of the California Environmental Act (CEQA) as provided by Article II, Section 2.f of the Los Angeles City CEQA Guidelines.

The Board of Airport Commissioners, at its meeting held on October 20, 2022, adopted said Resolution, subject to approval by your Honorable Body.

There is no fiscal impact to the City's General Fund as a result of this action.

Also enclosed is a copy of the Board Report regarding such issuance and sale of the bonds, notes and other obligations, and special facility obligations, pursuant to Section 11.28.2 of the City of Los Angeles Administrative Code.

Very truly yours,



Grace Miguel – Commission Executive Assistant II  
BOARD OF AIRPORT COMMISSIONERS

enclosures

cc: Trade, Travel and Tourism Committee  
Councilmember Buscaino, e-file  
Councilmember Bonin, e-file  
Councilmember Lee, e-file  
CAO (Airport Analyst), e-file  
CLA (Airport Analyst), e-file  
City Clerk's Office, e-file

